

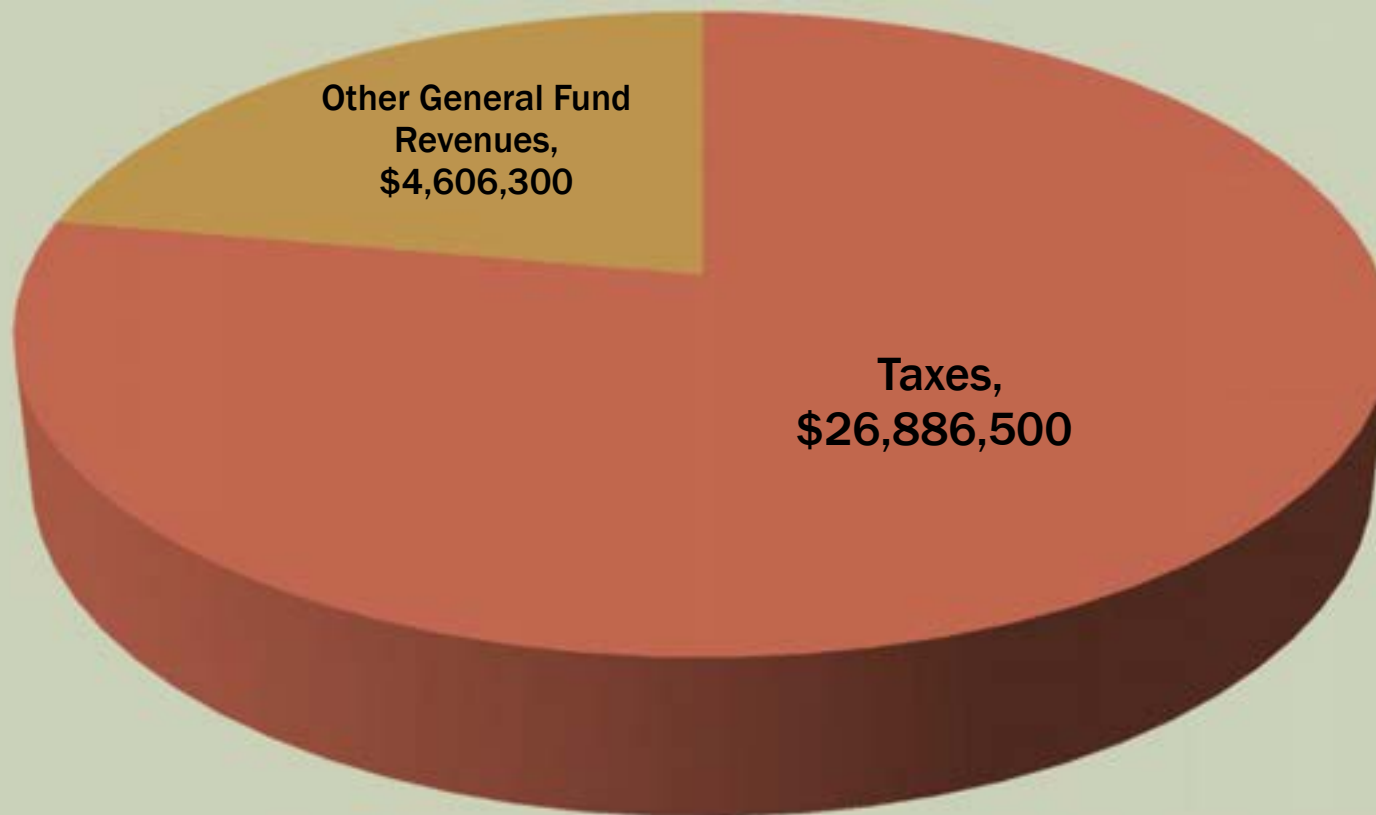
CITY OF ANNISTON

FY 2015
RECOMMENDED
BUDGET

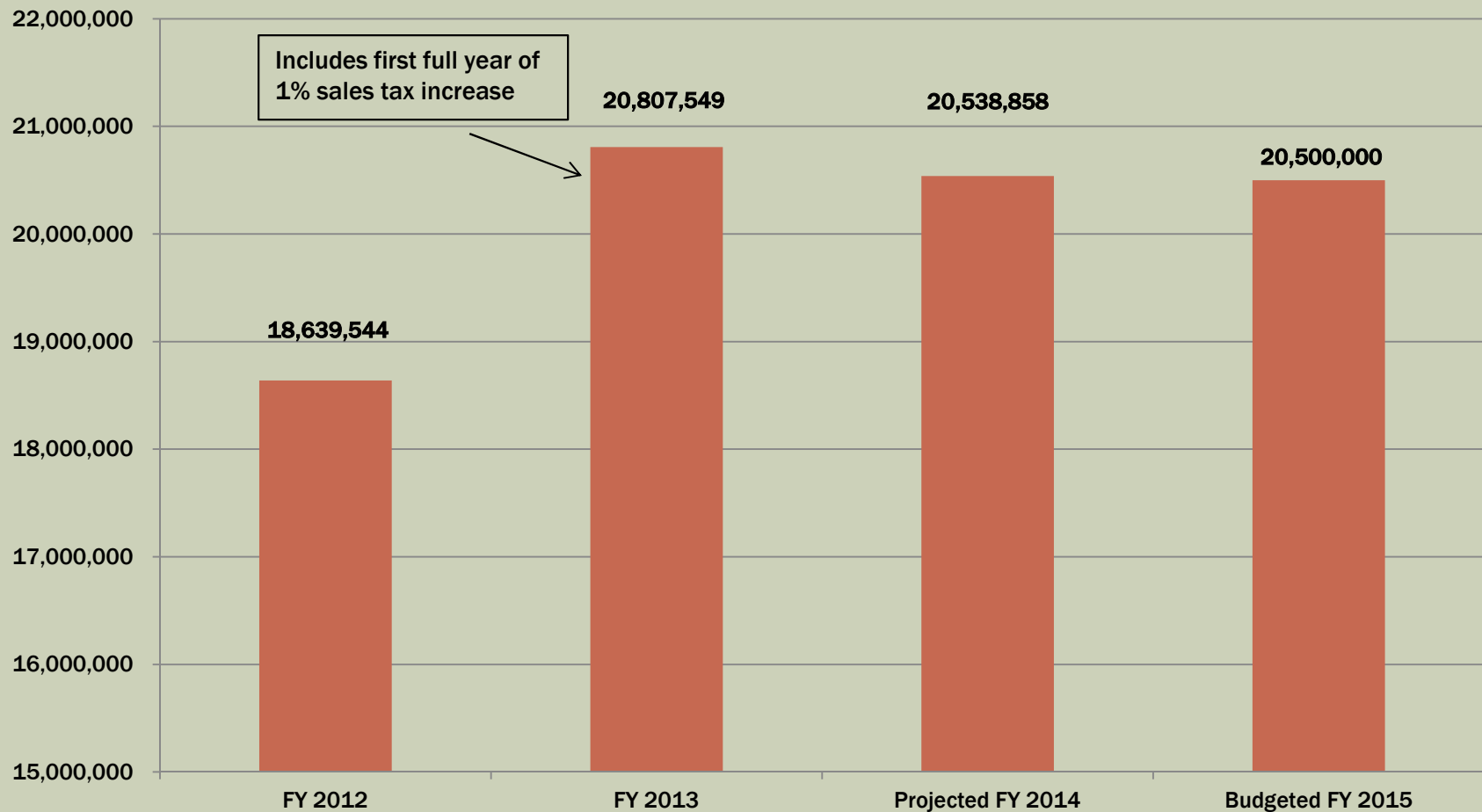
REVENUE TRENDS

- Over 75% of general fund revenues are derived from taxes.
- Over \$20,000,000 of general fund revenues come from sales tax alone.
- FY 2015 budget reductions are necessary due to declining tax revenues.

FY 2015 BUDGETED GENERAL FUND REVENUES



SALES TAX PROJECTED TO DECREASE FY 2014 NO INDICATION OF INCREASE FOR FY 2015



FY 2015 GENERAL FUND REVENUE SUMMARY

REVENUE	2015 BUDGET
TAXES	26,886,500
LICENSES, FEES & FINES	4,606,300
CHARGES FOR SERVICES	2,216,530
SALE OF ASSETS	30,000
OTHER REVENUES	613,100
INTERGOVERNMENT TRANSFERS	<u>250,000</u>
TOTAL GENERAL FUND REVENUES	\$34,602,430

BALANCING THE BUDGET: NON-DEPARTMENTAL

- **22% of general fund budget; \$7,659,852 for FY 2015**
- **Includes insurance, healthcare, unemployment compensation, additional P&F funding**
- **Reductions are not feasible and annual increases are to be expected.**

BALANCING THE BUDGET: OTHER CONSIDERATIONS

- City departments were asked to reduce their budgets to meet FY 2015 revenue projections.
- Personnel reductions were achieved mostly through attrition
- Capital purchases were deferred
- Outside agency appropriations were reduced
- No merit increases or cost of living adjustments for staff

FY 2015 GENERAL FUND EXPENDITURE SUMMARY

DEPARTMENT	2015 BUDGET
CITY COUNCIL	182,813
OFFICE OF THE CITY MANAGER	730,313
FINANCE	555,566
POLICE DEPARTMENT	7,385,168
MUNICIPAL COURT	322,210
FIRE DEPARTMENT	4,944,885
PUBLIC WORKS	6,279,842
PLANNING & DEVELOPMENT SERVICES	270,398
PARKS & RECREATION	3,728,883
NON-DEPARTMENTAL	7,659,852
OUTSIDE AGENCIES	<u>2,542,500</u>
TOTAL GENERAL FUND EXPENDITURES	\$34,602,430

LOOKING AHEAD

- Reductions in the FY 2015 budget will assist in securing the financial stability of the City.
- Future benefits for the City include:
 - Replenish City reserves
 - Better maintain City assets and infrastructure
 - Increased focus on economic development

QUESTIONS?