

BOARD OF TRUSTEES, POLICEMEN'S AND FIREMEN'S RETIREMENT FUND

AGENDA

Regular Meeting

November 7, 2024

1. Call to Order
2. Roll Call;
3. Confirmation of items numbered 1-15; Transactions since last regular meeting;
4. Report of the Fund;
5. Income Research and Management-Jon Higley and Mark Riordan;
6. Maynard Nexsen - Claire Martin;
7. Freiman Little Actuaries- Chad Little;
8. Dahab and Associates- Greg McNeillie;
9. Public Comments;
10. Adjournment.

BOARD OF TRUSTEES, POLICEMEN'S AND FIREMEN'S RETIREMENT FUND TO
BE CONFIRMED AT THE NOVEMBER 7, 2024 REGULAR MEETING

1. Payment to ADP, Inc. for July 2024 payroll, check number 2709, amount: \$637.00;
2. Payment to Skyler Bass for July 2024 secretary/treasurer wages, check number 2710, amount: \$461.75;
3. Transfer to Truist for July 2024 payroll, check number 2711, amount: \$144,000.00;
4. Payment to Atlanta Capital Management for investment management fee, check number 2712, amount: \$2,694.00;
5. Payment to Income Research Management for investment management fee, check number 2713, amount: \$8,155.65;
6. Payment to Freiman Little Actuaries for actuarial services, check number 2714, amount: \$41,320.00;
7. Payment to ADP, Inc. for August 2024 payroll, check number 2715, amount: \$663.90;
8. Payment to Skyler Bass for August 2024 secretary/treasurer wages, check number 2716, amount: \$461.75;
9. Payment to Maynard Nexsen for professional services agreement, check number 2717, amount: \$1,073.00;
10. Transfer to Truist for August 2024 payroll, check number 2718, amount: \$57,000.00;
11. Payment to Taylor's Accounting Inc. for bookkeeping and accounting services, check number 2719, amount: \$495.00;
12. Payment to Maynard Nexsen for professional services agreement, check number 2720, amount: \$11,643.00;
13. Payment to Skyler Bass for September 2024 secretary/treasurer wages, check number 2721, amount: \$461.75;

14. Rollover to Northwestern Mutual for Jacob Barrett, check number 2722, amount:
\$43,260.86;
15. Payment to ADP, Inc. for September 2024 payroll, check number 2723, amount:
\$661.20

REPORT OF FUND:	October 1, 2023- September 30, 2024		
BALANCE SHEET			
ASSETS:			
INVESTMENTS:			
	U. S. Bank Holding Account		273,052.57
	Income Research & Management		12,406,357.50
	State Street Global Advisors		9,472,325.99
	Atlanta Capital		9,420,376.38
	O'Shaughnessy Asset Management		5,520,902.79
	Polen Capital		4,229,352.19
	BlackRock Granite Property Fund		1,663,050.91
	Ceres Partners		2,523,445.05
	Wells Fargo Checking		57,659.39
	Truist		126,308.33
TOTAL ASSETS:			45,692,831.10
LIABILITIES:		\$0.00	
NET WORTH:	October 1, 2023		41,332,555.58
EXCESS OF RECEIPTS OVER DISBURSEMENTS			4,360,275.52
October 1, 2023 -September 30, 2024			
NET WORTH:			45,692,831.10