

BOARD OF TRUSTEES, POLICEMEN'S AND FIREMEN'S RETIREMENT FUND

AGENDA

Regular Meeting

February 6, 2025

1. Call to Order
2. Roll Call;
3. Confirmation of items numbered 1-26; Transactions since last regular meeting;
4. Report of the Fund;
5. Polen Capital- Rana Pritanjali & Kenzie Wedge;
6. Maynard Nexsen - Claire Martin;
7. Freiman Little Actuaries- Chad Little;
8. Dahab and Associates- Greg McNeillie;
9. Public Comments;
10. Adjournment.

BOARD OF TRUSTEES, POLICEMEN'S AND FIREMEN'S RETIREMENT FUND TO BE
CONFIRMED AT THE FEBRUARY 6, 2025 REGULAR MEETING

1. Payment to Taylor's Accounting for bookkeeping and accounting services, check number 2724, amount: \$330.00;
2. Payment to Maynard Nexsen for professional legal services through 9-30-2024, check number 2725, amount: \$6,532.00;
3. Payment to Dahab Associates for 3Q24 investment manager fee, check number 2726, amount: \$6,500.00;
4. Payment to Polen Capital for 4Q24 investment manager fee, check number 2727, amount: \$6,784.90;
5. Payment to O'Shaughnessy Asset Management for 3Q24 investment manager fee, check number 2728, amount: \$9,228.38;
6. Payment to ADP for October 2024 payroll, check number 2729, amount: \$663.90;
7. Payment to Skyler Bass for October 2024 secretary/treasurer wages, check number 2730, amount: \$461.75;
8. Reimbursement to Scott Grissom for health insurance deductible, check number 2731, amount: \$752.03;
9. Payment to Taylor's Accounting for bookkeeping and accounting services, check number 2732, amount: \$240.00;
10. *Check number 2733 voided*
11. Payment to Atlanta Capital Management for 3Q24 investment management fee, check number 2734, amount: \$16,486.00;
12. Payment to ADP for November Payroll, check number 2735, amount: \$658.50;
13. Payment to Maynard Nexsen for professional legal services, check number 2736, amount: \$558.00;
14. Payment to Skyler Bass for November 2024 secretary/treasurer wages, check number 2730, amount: \$461.75;
15. Payment to Taylor's Accounting for bookkeeping and accounting services, check number 2738, amount: \$520.00;

16. Payment to Skyler Bass for December 2024 secretary/treasurer wages, check number 2739, amount: \$461.75;
17. Rollover for Joseph Champion, check number 2740, amount: \$38,310.52;
18. Payment to Maynard Nexsen for professional legal services, check number 2741, amount: \$11,686.00;
19. Payment to ADP for December Payroll, check number 2742, amount: \$1,980.90;
20. Transfer to Truist for December Payroll, check number 2743, amount: \$50,000.00;
21. Payment to Dahab Associates for 4Q24 investment manager fee, check number 2744, amount: \$6,500.00;
22. Payment to HHM, Memphis for audit services FY2023, check number 2745, amount: \$20,000.00;
23. Payment to O'Shaughnessy Asset Management for 4Q24 investment manager fee, check number 2746, amount: \$7,978.78;
24. Payment to Polen Capital for 1Q25 investment manager fee, check number 2747, amount: \$7,102.03;
25. Payment to Maynard Nexsen for professional legal services, check number 2748, amount: \$5,408.00;
26. Payment to Skyler Bass for January 2025 secretary/treasurer wages, check number 2749 amount: \$461.75

BOARD OF TRUSTEES, POLICEMEN'S AND FIREMEN'S RETIREMENT FUND			
OF THE CITY OF ANNISTON, ALABAMA			
REPORT OF FUND:		December 1, 2024 - December 31, 2024	
BALANCE SHEET			
ASSETS:			
INVESTMENTS:			
	U. S. Bank Holding Account		1,084,528.30
	Income Research & Management		11,042,880.86
	State Street Global Advisors		9,373,264.26
	Atlanta Capital		9,171,633.06
	O'Shaughnessy Asset Management		5,678,808.82
	Polen Capital		4,431,421.36
	BlackRock Granite Property Fund		1,668,890.40
	Ceres Partners		2,593,683.89
	Wells Fargo Checking		63,101.85
	Truist		102,814.31
TOTAL ASSETS:			45,211,027.11
LIABILITIES:			\$0.00
NET WORTH:		October 1, 2024	45,692,831.10
EXCESS OF RECEIPTS OVER DISBURSEMENTS			-481,803.99
October 1, 2024 -December 31, 2024			
NET WORTH:			45,211,027.11