

**BOARD OF TRUSTEES, POLICEMEN'S AND FIREMEN'S RETIREMENT FUND**

**AGENDA**

**Regular Meeting**

**May 2, 2024**

1. Call to Order
2. Roll Call;
3. Confirmation of items numbered 1-23; Transactions since last regular meeting;
4. Report of the Fund;
5. State Street Global Advisors-David Settles;
6. New Business
  - a. Discussion on Compensation
7. Maynard Nexsen - Claire Martin; Beth Beaub;
8. Freiman Little Actuaries- Chad Little;
9. Dahab and Associates- Greg McNeillie;
10. Public Comments;
11. Adjournment.

BOARD OF TRUSTEES, POLICEMEN'S AND FIREMEN'S RETIREMENT FUND TO BE CONFIRMED AT THE May  
2, 2024 REGULAR MEETING

1. Payment to Shannon Thomas for 944 form and W2, check number 2671, amount: \$45.00;
2. Payment to United States Treasury for form 944, check number 2672, amount: \$918.00;
3. Payment to ADP Inc. for February 2024 payroll, check number 2673, amount: \$621.40;
4. Payment to Atlanta Capital Management for 4Q23 investment counseling service, check number 2674, amount: \$14,015.00,
5. Payment to Income Research Management for 4Q23 investment management fee, check number 2675, amount: \$8,410.54;
6. Payment to Skyler Bass for February 2024 secretary/treasurer fee, check number 2676, amount: \$461.75;
7. Transfer to Truist for February 2024 payroll, check number 2677, amount: \$57,950.07;
8. Payment to Maynard Nexsen for legal professional services through January 31, 2024, check number 2678, amount: \$1,703.00;
9. Payment to ADP, Inc. for 1099R services, check number 2679, amount: \$1,493.95;
10. Payment to HHM, Memphis, for audit of financial statements year end 9-30-2023, check number 2680, amount: \$10,775.00;
11. Payment to ADP, Inc. for March 2024 payroll, check number 2681, amount: \$621.40;
12. Payment to Maynard Nexsen for legal professional services through February 29, 2024, check number 2682, amount: \$7,396.00;
13. Payment to Skyler Bass for March 2024 secretary/treasurer fee, check number 2683, amount: \$461.75;
14. Payment to Morgan Stanley for Mitchell Bonds Rollover, check number 2684, amount: \$34,177.67;
15. Transfer to Truist for March 2024 payroll, check number 2685, amount: \$38,000.00;
16. Payment to Dahab Associates for 1Q24 investment management fee, check number 2686, amount: \$6,500.00;
17. Payment to Polen Capital Management for 2Q24 investment management fee, check number 2687, amount: \$8,206.60;
18. Payment to ADP, Inc. for April 2024 payroll, check number 2688, amount: \$634.40;
19. Payment to O'Shaughnessy Asset Management for 1Q24 investment management fee, check number 2689, amount: \$9,010.37;
20. Payment to Maynard Nexsen for professional services rendered through 3-31-24, check number 2690, amount: \$1,976.00;
21. Payment to Skyler Bass for April 2024 secretary/treasurer fee, check number 2691, amount: \$461.75;
22. Rollover for Jon Hamilton, check number 2692, amount: \$42,005.78
23. Transfer to Truist for April 2024 payroll, check number 2693, amount: \$50,000.00;

BOARD OF TRUSTEES, POLICEMEN'S AND FIREMEN'S RETIREMENT FUND  
OF THE CITY OF ANNISTON, ALABAMA

REPORT OF FUND: October 1, 2023- March 31, 2024

BALANCE SHEET

ASSETS:

INVESTMENTS:

U. S. Bank Holding Account	318,906.36
Income Research & Management	9,412,428.55
State Street Global Advisors	8,665,546.19
Atlanta Capital	8,796,219.37
O'Shaughnessy Asset Management	6,931,700.36
Polen Capital	5,078,911.52
BlackRock Granite Property Fund	1,731,896.25
Ceres Partners	2,450,829.69
Wells Fargo Checking	112,091.05
Truist	9,888.33

TOTAL ASSETS: 43,508,417.67

LIABILITIES: \$0.00

NET WORTH: October 1, 2023 41,332,555.58

EXCESS OF RECEIPTS OVER DISBURSEMENTS 2,175,862.09  
October 1, 2023 -March 31, 2024

NET WORTH: 43,508,417.67